

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
March 25, 2010

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		912828MV9
Series		J-2017
Interest Rate		3-1/4%
High Yield ¹		3.374%
Allotted at High		83.04%
Price		99.232610
Accrued Interest per \$1,000		None
Median Yield ²		3.289%
Low Yield ³		3.229%
Issue Date		March 31, 2010
Maturity Date		March 31, 2017
Original Issue Date		March 31, 2010
Dated Date		March 31, 2010
	Tendered	Accepted
Competitive	\$83,323,100,000	\$31,954,140,000
Noncompetitive	\$45,864,700	\$45,864,700
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁴	\$83,368,964,700	\$32,000,004,700⁵
SOMA	\$1,082,468,000	\$1,082,468,000
Total	\$84,451,432,700	\$33,082,472,700
	Tendered	Accepted
Primary Dealer ⁶	\$59,057,000,000	\$15,982,000,000
Direct Bidder ⁷	\$7,968,000,000	\$2,593,000,000
Indirect Bidder ⁸	\$16,298,100,000	\$13,379,140,000
Total Competitive	\$83,323,100,000	\$31,954,140,000

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: $\$83,368,964,700 / \$32,000,004,700 = 2.61$

⁵ Awards to combined Treasury Direct systems = \$13,426,700.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.