

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		912828MU1
Series		AJ-2012
Interest Rate		1%
High Yield <sup>1</sup>		1.000%
Allotted at High		56.32%
Price		100.000000
Accrued Interest per \$1,000		None
Median Yield <sup>2</sup>		0.960%
Low Yield <sup>3</sup>		0.891%
Issue Date		March 31, 2010
Maturity Date		March 31, 2012
Original Issue Date		March 31, 2010
Dated Date		March 31, 2010
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$131,644,400,000	\$43,517,432,000
Noncompetitive	\$457,708,900	\$457,708,900
FIMA (Noncompetitive)	\$25,000,000	\$25,000,000
<b>Subtotal<sup>4</sup></b>	<b>\$132,127,108,900</b>	<b>\$44,000,140,900<sup>5</sup></b>
SOMA	\$1,488,393,700	\$1,488,393,700
<b>Total</b>	<b>\$133,615,502,600</b>	<b>\$45,488,534,600</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$92,660,000,000	\$22,374,000,000
Direct Bidder <sup>7</sup>	\$16,129,000,000	\$6,007,064,000
Indirect Bidder <sup>8</sup>	\$22,855,400,000	\$15,136,368,000
<b>Total Competitive</b>	<b>\$131,644,400,000</b>	<b>\$43,517,432,000</b>

<sup>1</sup> All tenders at lower yields were accepted in full.

<sup>2</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup> Bid-to-Cover Ratio:  $\$132,127,108,900 / \$44,000,140,900 = 3.00$

<sup>5</sup> Awards to combined Treasury Direct systems = \$347,860,900.

<sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.