

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



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## TREASURY AUCTION RESULTS

|                              |                         |                                     |
|------------------------------|-------------------------|-------------------------------------|
| Term and Type of Security    | 9-Year 11-Month Note    |                                     |
| CUSIP Number                 | 912828MP2               |                                     |
| Series                       | B-2020                  |                                     |
| Interest Rate                | 3-5/8%                  |                                     |
| High Yield <sup>1</sup>      | 3.735%                  |                                     |
| Allotted at High             | 70.94%                  |                                     |
| Price                        | 99.090493               |                                     |
| Accrued Interest per \$1,000 | \$2.80387               |                                     |
| Median Yield <sup>2</sup>    | 3.700%                  |                                     |
| Low Yield <sup>3</sup>       | 3.636%                  |                                     |
| Issue Date                   | March 15, 2010          |                                     |
| Maturity Date                | February 15, 2020       |                                     |
| Original Issue Date          | February 16, 2010       |                                     |
| Dated Date                   | February 15, 2010       |                                     |
|                              | <b>Tendered</b>         | <b>Accepted</b>                     |
| Competitive                  | \$72,295,990,000        | \$20,829,510,800                    |
| Noncompetitive               | \$70,503,000            | \$70,503,000                        |
| FIMA (Noncompetitive)        | \$100,000,000           | \$100,000,000                       |
| <b>Subtotal<sup>4</sup></b>  | <b>\$72,466,493,000</b> | <b>\$21,000,013,800<sup>5</sup></b> |
| SOMA                         | \$248,452,700           | \$248,452,700                       |
| <b>Total</b>                 | <b>\$72,714,945,700</b> | <b>\$21,248,466,500</b>             |
|                              | <b>Tendered</b>         | <b>Accepted</b>                     |
| Primary Dealer <sup>6</sup>  | \$49,661,000,000        | \$9,857,410,000                     |
| Direct Bidder <sup>7</sup>   | \$8,401,000,000         | \$3,653,110,800                     |
| Indirect Bidder <sup>8</sup> | \$14,233,990,000        | \$7,318,990,000                     |
| <b>Total Competitive</b>     | <b>\$72,295,990,000</b> | <b>\$20,829,510,800</b>             |

<sup>1</sup> All tenders at lower yields were accepted in full.

<sup>2</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup> Bid-to-Cover Ratio:  $\$72,466,493,000 / \$21,000,013,800 = 3.45$

<sup>5</sup> Awards to combined Treasury Direct systems = \$34,021,000.

<sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.