

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



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## TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		912828MQ0
Series		AH-2012
Interest Rate		0-7/8%
High Yield <sup>1</sup>		0.895%
Allotted at High		14.79%
Price		99.960486
Accrued Interest per \$1,000		\$0.02378
Median Yield <sup>2</sup>		0.865%
Low Yield <sup>3</sup>		0.800%
Issue Date		March 01, 2010
Maturity Date		February 29, 2012
Original Issue Date		March 01, 2010
Dated Date		February 28, 2010
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$146,130,000,000	\$43,558,832,500
Noncompetitive	\$391,172,800	\$391,172,800
FIMA (Noncompetitive)	\$50,000,000	\$50,000,000
<b>Subtotal<sup>4</sup></b>	<b>\$146,571,172,800</b>	<b>\$44,000,005,300<sup>5</sup></b>
SOMA	\$1,081,378,100	\$1,081,378,100
<b>Total</b>	<b>\$147,652,550,900</b>	<b>\$45,081,383,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$96,000,000,000	\$16,654,832,500
Direct Bidder <sup>7</sup>	\$14,289,000,000	\$3,572,000,000
Indirect Bidder <sup>8</sup>	\$35,841,000,000	\$23,332,000,000
<b>Total Competitive</b>	<b>\$146,130,000,000</b>	<b>\$43,558,832,500</b>

<sup>1</sup> All tenders at lower yields were accepted in full.

<sup>2</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup> Bid-to-Cover Ratio: \$146,571,172,800/\$44,000,005,300 = 3.33

<sup>5</sup> Awards to combined Treasury Direct systems = \$316,788,800.

<sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.