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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
February 23, 2010

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912795T84
High Rate <sup>1</sup>		0.055%
Allotted at High Price		27.75%
Investment Rate <sup>2</sup>		99.995722
		0.056%
Median Rate <sup>3</sup>		0.040%
Low Rate <sup>4</sup>		0.000%
Issue Date		February 25, 2010
Maturity Date		March 25, 2010
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$117,504,867,300	\$30,079,117,300
Noncompetitive	\$247,493,600	\$247,493,600
FIMA (Noncompetitive)	\$674,200,000	\$674,200,000
<b>Subtotal<sup>5</sup></b>	<b>\$118,426,560,900</b>	<b>\$31,000,810,900<sup>6</sup></b>
SOMA	\$6,285,071,700	\$6,285,071,700
<b>Total</b>	<b>\$124,711,632,600</b>	<b>\$37,285,882,600</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$98,400,000,000	\$21,214,250,000
Direct Bidder <sup>8</sup>	\$13,148,000,000	\$2,908,000,000
Indirect Bidder <sup>9</sup>	\$5,956,867,300	\$5,956,867,300
<b>Total Competitive</b>	<b>\$117,504,867,300</b>	<b>\$30,079,117,300</b>

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio:  $\$118,426,560,900 / \$31,000,810,900 = 3.82$

<sup>6</sup> Awards to combined Treasury Direct systems = \$95,379,600.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.