

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
February 22, 2010

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	30-Year TIPS	
CUSIP Number	912810QF8	
Series	TIPS of February 2040	
Interest Rate	2-1/8%	
High Yield ¹	2.229%	
Allotted at High	66.57%	
Adjusted Price	97.667212	
Unadjusted Price ²	97.734649	
Adjusted Accrued Interest per \$1,000	\$0.64527	
Unadjusted Accrued Interest per \$1,000 ²	\$0.64572	
TIIN Conversion Factor per \$1,000 ³	4.915806690	
Median Yield ⁴	2.145%	
Low Yield ⁵	1.900%	
Issue Date	February 26, 2010	
Maturity Date	February 15, 2040	
Original Issue Date	February 26, 2010	
Dated Date	February 15, 2010	
	Tendered	Accepted
Competitive	\$19,533,540,000	\$7,913,925,000
Noncompetitive	\$86,075,000	\$86,075,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁶	\$19,619,615,000	\$8,000,000,000⁷
SOMA	\$0	\$0
Total	\$19,619,615,000	\$8,000,000,000
	Tendered	Accepted
Primary Dealer ⁸	\$14,482,000,000	\$4,050,285,000
Direct Bidder ⁹	\$1,237,750,000	\$505,750,000
Indirect Bidder ¹⁰	\$3,813,790,000	\$3,357,890,000
Total Competitive	\$19,533,540,000	\$7,913,925,000

¹ All tenders at lower rates were accepted in full.

² Adjusted by an index ratio of 0.99931.

³ This factor is used to calculate the adjusted values for any TIIN face amount and will be maintained to 2-decimals on book-entry systems.

⁴ 50% of the amount of accepted competitive tenders was tendered at or below that yield.

⁵ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁶ Bid-to-Cover Ratio: $\$19,619,615,000 / \$8,000,000,000 = 2.45$

⁷ Awards to combined Treasury Direct systems = \$10,575,000.

⁸ Primary dealers as submitters bidding for their own house accounts.

⁹ Non-Primary dealer submitters bidding for their own house accounts.

¹⁰ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.