
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
January 25, 2010

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912795UP4
High Rate ¹		0.055%
Allotted at High Price		28.49%
Investment Rate ²		99.986097
		0.056%
Median Rate ³		0.040%
Low Rate ⁴		0.020%
Issue Date		January 28, 2010
Maturity Date		April 29, 2010
	Tendered	Accepted
Competitive	\$97,023,349,000	\$20,734,174,000
Noncompetitive	\$1,266,068,900	\$1,266,068,900
FIMA (Noncompetitive)	\$1,000,000,000	\$1,000,000,000
Subtotal⁵	\$99,289,417,900	\$23,000,242,900⁶
SOMA	\$0	\$0
Total	\$99,289,417,900	\$23,000,242,900
	Tendered	Accepted
Primary Dealer ⁷	\$80,350,000,000	\$12,025,355,000
Direct Bidder ⁸	\$8,641,000,000	\$2,481,000,000
Indirect Bidder ⁹	\$8,032,349,000	\$6,227,819,000
Total Competitive	\$97,023,349,000	\$20,734,174,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$99,289,417,900/\$23,000,242,900 = 4.32

⁶ Awards to combined Treasury Direct systems = \$988,760,900.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.