

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		364-Day Bill
CUSIP Number		912795UX7
High Rate <sup>1</sup>		0.335%
Allotted at High Price		89.23%
Investment Rate <sup>2</sup>		99.661278
		0.341%
Median Rate <sup>3</sup>		0.320%
Low Rate <sup>4</sup>		0.270%
Issue Date		January 14, 2010
Maturity Date		January 13, 2011
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$94,278,000,000	\$25,820,179,800
Noncompetitive	\$179,959,200	\$179,959,200
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>5</sup></b>	<b>\$94,457,959,200</b>	<b>\$26,000,139,000<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$94,457,959,200</b>	<b>\$26,000,139,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$66,155,000,000	\$10,268,450,000
Direct Bidder <sup>8</sup>	\$5,635,000,000	\$1,757,229,500
Indirect Bidder <sup>9</sup>	\$22,488,000,000	\$13,794,500,300
<b>Total Competitive</b>	<b>\$94,278,000,000</b>	<b>\$25,820,179,800</b>

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio:  $\$94,457,959,200 / \$26,000,139,000 = 3.63$

<sup>6</sup> Awards to combined Treasury Direct systems = \$124,911,500.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.