
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
January 11, 2010

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912795UM1
High Rate ¹		0.040%
Allotted at High Price		17.72%
Investment Rate ²		99.989889
		0.041%
Median Rate ³		0.020%
Low Rate ⁴		0.010%
Issue Date		January 14, 2010
Maturity Date		April 15, 2010
	Tendered	Accepted
Competitive	\$96,606,870,000	\$22,549,550,000
Noncompetitive	\$1,200,736,000	\$1,200,736,000
FIMA (Noncompetitive)	\$250,000,000	\$250,000,000
Subtotal⁵	\$98,057,606,000	\$24,000,286,000⁶
SOMA	\$0	\$0
Total	\$98,057,606,000	\$24,000,286,000
	Tendered	Accepted
Primary Dealer ⁷	\$80,300,000,000	\$14,044,240,000
Direct Bidder ⁸	\$8,130,000,000	\$2,986,630,000
Indirect Bidder ⁹	\$8,176,870,000	\$5,518,680,000
Total Competitive	\$96,606,870,000	\$22,549,550,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: $\$98,057,606,000 / \$24,000,286,000 = 4.09$

⁶ Awards to combined Treasury Direct systems = \$942,600,600.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.