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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
December 29, 2009

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		912828ME7
Series		U-2014
Interest Rate		2-5/8%
High Yield <sup>1</sup>		2.665%
Allotted at High		31.16%
Price		99.813909
Accrued Interest per \$1,000		None
Median Yield <sup>2</sup>		2.600%
Low Yield <sup>3</sup>		2.538%
Issue Date		December 31, 2009
Maturity Date		December 31, 2014
Original Issue Date		December 31, 2009
Dated Date		December 31, 2009
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$108,574,100,000	\$41,890,770,000
Noncompetitive	\$109,266,500	\$109,266,500
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>4</sup></b>	<b>\$108,683,366,500</b>	<b>\$42,000,036,500<sup>5</sup></b>
SOMA	\$1,244,773,200	\$1,244,773,200
<b>Total</b>	<b>\$109,928,139,700</b>	<b>\$43,244,809,700</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$75,720,000,000	\$17,995,580,000
Direct Bidder <sup>7</sup>	\$7,101,000,000	\$5,457,370,000
Indirect Bidder <sup>8</sup>	\$25,753,100,000	\$18,437,820,000
<b>Total Competitive</b>	<b>\$108,574,100,000</b>	<b>\$41,890,770,000</b>

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<sup>1</sup> All tenders at lower yields were accepted in full.

<sup>2</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup> Bid-to-Cover Ratio:  $\$108,683,366,500 / \$42,000,036,500 = 2.59$

<sup>5</sup> Awards to combined Treasury Direct systems = \$68,678,500.

<sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.