

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
December 28, 2009

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		912828ML1
Series		AF-2011
Interest Rate		1%
High Yield ¹		1.089%
Allotted at High		59.68%
Price		99.824397
Accrued Interest per \$1,000		None
Median Yield ²		1.040%
Low Yield ³		0.963%
Issue Date		December 31, 2009
Maturity Date		December 31, 2011
Original Issue Date		December 31, 2009
Dated Date		December 31, 2009
	Tendered	Accepted
Competitive	\$127,656,700,000	\$43,627,860,000
Noncompetitive	\$372,184,500	\$372,184,500
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁴	\$128,028,884,500	\$44,000,044,500⁵
SOMA	\$1,304,048,200	\$1,304,048,200
Total	\$129,332,932,700	\$45,304,092,700
	Tendered	Accepted
Primary Dealer ⁶	\$92,180,000,000	\$19,954,360,000
Direct Bidder ⁷	\$12,039,000,000	\$8,494,000,000
Indirect Bidder ⁸	\$23,437,700,000	\$15,179,500,000
Total Competitive	\$127,656,700,000	\$43,627,860,000

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: $\$128,028,884,500 / \$44,000,044,500 = 2.91$

⁵ Awards to combined Treasury Direct systems = \$277,092,500.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.