

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
December 08, 2009

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		3-Year Note
CUSIP Number		912828MB3
Series		AF-2012
Interest Rate		1-1/8%
High Yield ¹		1.223%
Allotted at High		50.40%
Price		99.712191
Accrued Interest per \$1,000		None
Median Yield ²		1.167%
Low Yield ³		1.030%
Issue Date		December 15, 2009
Maturity Date		December 15, 2012
Original Issue Date		December 15, 2009
Dated Date		December 15, 2009
	Tendered	Accepted
Competitive	\$119,155,500,000	\$39,825,400,000
Noncompetitive	\$74,604,000	\$74,604,000
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal⁴	\$119,330,104,000	\$40,000,004,000⁵
SOMA	\$215,135,200	\$215,135,200
Total	\$119,545,239,200	\$40,215,139,200
	Tendered	Accepted
Primary Dealer ⁶	\$83,102,000,000	\$14,407,200,000
Direct Bidder ⁷	\$4,021,000,000	\$1,173,000,000
Indirect Bidder ⁸	\$32,032,500,000	\$24,245,200,000
Total Competitive	\$119,155,500,000	\$39,825,400,000

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: $\$119,330,104,000 / \$40,000,004,000 = 2.98$

⁵ Awards to combined Treasury Direct systems = \$40,845,800.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.