
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
November 23, 2009

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		90-Day Bill
CUSIP Number		912795T43
High Rate ¹		0.040%
Allotted at High Price		47.63%
Investment Rate ²		99.990000
		0.041%
Median Rate ³		0.020%
Low Rate ⁴		0.000%
Issue Date		November 27, 2009
Maturity Date		February 25, 2010
	Tendered	Accepted
Competitive	\$112,050,300,000	\$27,870,210,000
Noncompetitive	\$1,139,870,500	\$1,139,870,500
FIMA (Noncompetitive)	\$990,100,000	\$990,100,000
Subtotal⁵	\$114,180,270,500	\$30,000,180,500⁶
SOMA	\$0	\$0
Total	\$114,180,270,500	\$30,000,180,500
	Tendered	Accepted
Primary Dealer ⁷	\$92,850,000,000	\$19,850,575,000
Direct Bidder ⁸	\$7,304,500,000	\$780,945,000
Indirect Bidder ⁹	\$11,895,800,000	\$7,238,690,000
Total Competitive	\$112,050,300,000	\$27,870,210,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: $\$114,180,270,500 / \$30,000,180,500 = 3.81$

⁶ Awards to combined Treasury Direct systems = \$955,617,000.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.