

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
October 27, 2009

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		912828LT5
Series		AD-2011
Interest Rate		1%
High Yield ¹		1.020%
Allotted at High		3.21%
Price		99.960585
Accrued Interest per \$1,000		\$0.05525
Median Yield ²		0.980%
Low Yield ³		0.800%
Issue Date		November 02, 2009
Maturity Date		October 31, 2011
Original Issue Date		November 02, 2009
Dated Date		October 31, 2009
	Tendered	Accepted
Competitive	\$159,338,050,000	\$43,463,337,100
Noncompetitive	\$437,129,800	\$437,129,800
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal⁴	\$159,875,179,800	\$44,000,466,900⁵
SOMA	\$1,084,753,400	\$1,084,753,400
Total	\$160,959,933,200	\$45,085,220,300
	Tendered	Accepted
Primary Dealer ⁶	\$103,942,000,000	\$12,783,446,000
Direct Bidder ⁷	\$14,854,000,000	\$11,360,316,100
Indirect Bidder ⁸	\$40,542,050,000	\$19,319,575,000
Total Competitive	\$159,338,050,000	\$43,463,337,100

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: $\$159,875,179,800 / \$44,000,466,900 = 3.63$

⁵ Awards to combined Treasury Direct systems = \$332,580,800.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.