

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
September 24, 2009

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		912828LP3
Series		P-2016
Interest Rate		3%
High Yield ¹		3.005%
Allotted at High		30.22%
Price		99.968647
Accrued Interest per \$1,000		None
Median Yield ²		2.937%
Low Yield ³		2.850%
Issue Date		September 30, 2009
Maturity Date		September 30, 2016
Original Issue Date		September 30, 2009
Dated Date		September 30, 2009
	Tendered	Accepted
Competitive	\$80,779,700,000	\$28,960,497,000
Noncompetitive	\$39,507,000	\$39,507,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁴	\$80,819,207,000	\$29,000,004,000⁵
SOMA	\$513,674,400	\$513,674,400
Total	\$81,332,881,400	\$29,513,678,400
	Tendered	Accepted
Primary Dealer ⁶	\$53,660,000,000	\$9,270,220,000
Direct Bidder ⁷	\$4,018,000,000	\$1,823,022,000
Indirect Bidder ⁸	\$23,101,700,000	\$17,867,255,000
Total Competitive	\$80,779,700,000	\$28,960,497,000

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: $\$80,819,207,000 / \$29,000,004,000 = 2.79$

⁵ Awards to combined Treasury Direct systems = \$5,092,000.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.