

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		912795N72
High Rate <sup>1</sup>		0.150%
Allotted at High Price		34.03%
Investment Rate <sup>2</sup>		99.988333
		0.152%
Median Rate <sup>3</sup>		0.130%
Low Rate <sup>4</sup>		0.060%
Issue Date		July 23, 2009
Maturity Date		August 20, 2009
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$117,920,114,000	\$30,689,475,000
Noncompetitive	\$311,204,900	\$311,204,900
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>5</sup></b>	<b>\$118,231,318,900</b>	<b>\$31,000,679,900<sup>6</sup></b>
SOMA	\$2,418,028,000	\$2,418,028,000
<b>Total</b>	<b>\$120,649,346,900</b>	<b>\$33,418,707,900</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$94,850,000,000	\$15,718,220,000
Direct Bidder <sup>8</sup>	\$9,136,969,000	\$3,674,134,000
Indirect Bidder <sup>9</sup>	\$13,933,145,000	\$11,297,121,000
<b>Total Competitive</b>	<b>\$117,920,114,000</b>	<b>\$30,689,475,000</b>

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio:  $\$118,231,318,900 / \$31,000,679,900 = 3.81$

<sup>6</sup> Awards to combined Treasury Direct systems = \$105,838,600.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.