

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		912828KZ2
Series		L-2016
Interest Rate		3-1/4%
High Yield <sup>1</sup>		3.329%
Allotted at High		13.17%
Price		99.510316
Accrued Interest per \$1,000		None
Median Yield <sup>2</sup>		3.300%
Low Yield <sup>3</sup>		3.249%
Issue Date		June 30, 2009
Maturity Date		June 30, 2016
Original Issue Date		June 30, 2009
Dated Date		June 30, 2009
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$75,995,084,000	\$26,984,837,500
Noncompetitive	\$15,194,700	\$15,194,700
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>4</sup></b>	<b>\$76,010,278,700</b>	<b>\$27,000,032,200<sup>5</sup></b>
SOMA	\$784,088,800	\$784,088,800
<b>Total</b>	<b>\$76,794,367,500</b>	<b>\$27,784,121,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$46,061,000,000	\$8,269,877,500
Direct Bidder <sup>7</sup>	\$4,932,084,000	\$590,009,000
Indirect Bidder <sup>8</sup>	\$25,002,000,000	\$18,124,951,000
<b>Total Competitive</b>	<b>\$75,995,084,000</b>	<b>\$26,984,837,500</b>

<sup>1</sup> All tenders at lower yields were accepted in full.

<sup>2</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup> Bid-to-Cover Ratio:  $\$76,010,278,700 / \$27,000,032,200 = 2.82$

<sup>5</sup> Awards to combined Treasury Direct systems = \$3,950,700.

<sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.