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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	2-Year Note	
CUSIP Number	912828JY7	
Series	U-2011	
Interest Rate	0-7/8%	
High Yield <sup>1</sup>	0.925%	
Allotted at High	33.41%	
Price	99.901394	
Accrued Interest per \$1,000	\$0.04834	
Median Yield <sup>2</sup>	0.871%	
Low Yield <sup>3</sup>	0.783%	
Issue Date	February 02, 2009	
Maturity Date	January 31, 2011	
Original Issue Date	February 02, 2009	
Dated Date	January 31, 2009	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$107,216,450,000	\$39,578,255,000
Noncompetitive	\$421,822,600	\$421,822,600
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>4</sup></b>	<b>\$107,638,272,600</b>	<b>\$40,000,077,600<sup>5</sup></b>
SOMA	\$1,697,793,800	\$1,697,793,800
<b>Total</b>	<b>\$109,336,066,400</b>	<b>\$41,697,871,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$85,279,000,000	\$24,753,395,000
Direct Bidder <sup>7</sup>	\$1,555,000,000	\$1,118,000,000
Indirect Bidder <sup>8</sup>	\$20,382,450,000	\$13,706,860,000
<b>Total Competitive</b>	<b>\$107,216,450,000</b>	<b>\$39,578,255,000</b>

<sup>1</sup> All tenders at lower yields were accepted in full.

<sup>2</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup> Bid-to-Cover Ratio:  $\$107,638,272,600 / \$40,000,077,600 = 2.69$

<sup>5</sup> Awards to combined Treasury Direct systems = \$339,812,600.

<sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.