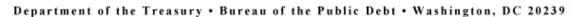
## PUBLIC DEBT NEWS





For Immediate Release January 27, 2009 CONTACT: Office of Financing

202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security CUSIP Number Series	2-Year Note 912828JY7 U-2011
Interest Rate	0-7/8%
High Yield <sup>1</sup>	0.925%
Allotted at High	33.41%
Price	99.901394
Accrued Interest per \$1,000	\$0.04834
Median Yield <sup>2</sup>	0.871%
Low Yield <sup>3</sup>	0.783%
Issue Date	February 02, 2009
Maturity Date	January 31, 2011
Original Issue Date	February 02, 2009
Dated Date	January 31, 2009

	Tendered	Accepted
Competitive	\$107,216,450,000	\$39,578,255,000
Noncompetitive	\$421,822,600	\$421,822,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal <sup>4</sup>	\$107,638,272,600	\$40,000,077,600 <sup>5</sup>
SOMA	\$1,697,793,800	\$1,697,793,800
Total	\$109,336,066,400	\$41,697,871,400
	Tendered	Accepted
Primary Dealer <sup>6</sup>	\$85,279,000,000	\$24,753,395,000
Direct Bidder <sup>7</sup>	\$1,555,000,000	\$1,118,000,000
Indirect Bidder <sup>8</sup>	\$20,382,450,000	\$13,706,860,000
<b>Total Competitive</b>	\$107,216,450,000	\$39,578,255,000

All tenders at lower yields were accepted in full.

 $<sup>^{2}</sup>$  50% of the amount of accepted competitive tenders was tendered at or below that yield.

 $<sup>^{3}</sup>$  5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>&</sup>lt;sup>4</sup> Bid-to-Cover Ratio: \$107,638,272,600/\$40,000,077,600 = 2.69

<sup>&</sup>lt;sup>5</sup> Awards to combined Treasury Direct systems = \$339,812,600.

<sup>&</sup>lt;sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>&</sup>lt;sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.