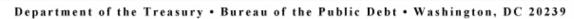
PUBLIC DEBT NEWS





For Immediate Release January 07, 2009 CONTACT: Office of Financing

202-504-3550

TREASURY AUCTION RESULTS

| Term and Type of Security CUSIP Number Series | 3-Year Note 912828KB5 U-2012 |
|---|------------------------------------|
| Interest Rate | 1-1/8% |
| High Yield ¹ | 1.200% |
| Allotted at High | 47.24% |
| Price | 99.779650 |
| Accrued Interest per \$1,000 | None |
| Median Yield ² | 1.120% |
| Low Yield ³ | 1.000% |
| Issue Date | January 15, 2009 |
| Maturity Date | January 15, 2012 |
| Original Issue Date | January 15, 2009 |
| Dated Date | January 15, 2009 |

| | Tendered | Accepted |
|------------------------------|------------------|-------------------|
| Competitive | \$66,244,800,000 | \$29,965,038,000 |
| Noncompetitive | \$35,015,500 | \$35,015,500 |
| FIMA (Noncompetitive) | \$0 | \$0 |
| Subtotal ⁴ | \$66,279,815,500 | \$30,000,053,5005 |
| SOMA | \$2,483,518,900 | \$2,483,518,900 |
| Total | \$68,763,334,400 | \$32,483,572,400 |
| | Tendered | Accepted |
| Primary Dealer ⁶ | \$55,359,000,000 | \$21,259,128,000 |
| Direct Bidder ⁷ | \$507,000,000 | \$312,000,000 |
| Indirect Bidder ⁸ | \$10,378,800,000 | \$8,393,910,000 |
| Total Competitive | \$66,244,800,000 | \$29,965,038,000 |

All tenders at lower yields were accepted in full.

 $^{^{2}}$ 50% of the amount of accepted competitive tenders was tendered at or below that yield.

 $^{^{\}rm 3}$ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: \$66,279,815,500/\$30,000,053,500 = 2.21

⁵ Awards to combined Treasury Direct systems = \$18,325,500.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.