
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912795F89
High Rate ¹		1.610%
Allotted at High Price		44.12%
Investment Rate ²		99.593028
		1.639%
Median Rate ³		1.540%
Low Rate ⁴		1.450%
Issue Date		May 08, 2008
Maturity Date		August 07, 2008
	Tendered	Accepted
Competitive	\$53,140,015,000	\$20,281,795,000
Noncompetitive	\$1,618,266,600	\$1,618,266,600
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal⁵	\$54,858,281,600	\$22,000,061,600⁶
SOMA	\$0	\$0
Total	\$54,858,281,600	\$22,000,061,600
	Tendered	Accepted
Primary Dealer ⁷	\$47,318,000,000	\$15,224,780,000
Direct Bidder ⁸	\$275,000,000	\$275,000,000
Indirect Bidder ⁹	\$5,547,015,000	\$4,782,015,000
Total Competitive	\$53,140,015,000	\$20,281,795,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: $\$54,858,281,600 / \$22,000,061,600 = 2.49$

⁶ Awards to combined Treasury Direct systems = \$1,285,292,600.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.