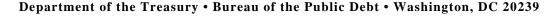
## PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

April 24, 2007 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 5-YEAR INFLATION-INDEXED NOTES

TIIN Conversion Factor per \$1,000 = 4.928016464 1/

High Yield: 2.114% Adjusted Price: 99.730733

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 91.08%. All tenders at lower yields were accepted in full.

Adjusted accrued interest of \$ 0.82186 per \$1,000 must be paid for the period from April 15, 2007 to April 30, 2007.

## AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted		
Competitive Noncompetitive FIMA (noncompetitive)	\$	19,543,000 61,145 0	\$	7,938,888 61,145 0	
SUBTOTAL		19,604,145		8,000,033 2/	
Federal Reserve		2,123,165		2,123,165	
TOTAL	\$	21,727,310	\$	10,123,198	

Both the unadjusted price of \$ 99.465161 and the unadjusted accrued interest of \$ 0.81967 were adjusted by an index ratio of 1.00267, for the period from April 15, 2007, through April 30, 2007.

Median yield 2.085%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 2.050%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 19,604,145 / 8,000,033 = 2.45

- 1/ This factor is used to calculate the Adjusted Values for any TIIN face amount and will be maintained to 2-decimals on Book-entry systems.
- 2/ Awards to TREASURY DIRECT = \$19,225,000