

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
May 21, 2007

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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: May 24, 2007
Maturity Date: August 23, 2007
CUSIP Number: 912795ZW4

High Rate: 4.775% Investment Rate 1/: 4.914% Price: 98.792986

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 44.54%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 36,201,525	\$ 12,906,835
Noncompetitive	1,968,234	1,968,234
FIMA (noncompetitive)	125,000	125,000
SUBTOTAL	38,294,759	15,000,069 2/
Federal Reserve	7,605,353	7,605,353
TOTAL	\$ 45,900,112	\$ 22,605,422

Median rate 4.765%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.740%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 38,294,759 / 15,000,069 = 2.55

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,488,773,000