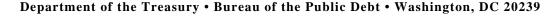
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

July 14, 2005 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 10-YEAR INFLATION-INDEXED NOTES

TIIN Conversion Factor per \$1,000 = 4.819811538 1/

High Yield: 1.939% Price: 99.420765

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 7.24%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	15,028,350 71,091 50,000	\$	8,878,910 71,091 50,000
SUBTOTAL		15,149,441		9,000,001 2/
Federal Reserve		0		0
TOTAL	\$	15,149,441	\$	9,000,001

Median yield 1.860%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 1.750%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 15,149,441 / 9,000,001 = 1.68

- 1/ This factor is used to calculate the Adjusted Values for any TIIN face amount and will be maintained to 2-decimals on Book-entry systems.
- 2/ Awards to TREASURY DIRECT = \$24,068,000