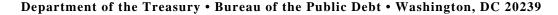
## PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

October 25, 2005 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 4-YR 6-MO INFLATION-INDEXED NOTES

This issue is a reopening of an inflation-indexed note originally issued October 29, 2004.

TIIN Conversion Factor per \$1,000 = 2.309375441 1/

High Yield: 1.740% Adjusted Price: 99.769334

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 97.09%. All tenders at lower yields were accepted in full.

Adjusted accrued interest of \$ 0.32376 per \$1,000 must be paid for the period from October 15, 2005 to October 28, 2005.

## AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted		
Competitive Noncompetitive FIMA (noncompetitive)	\$	11,507,645 67,569 0	\$	6,932,463 67,569 0	
SUBTOTAL		11,575,214		7,000,032	2/
Federal Reserve		0		0	
TOTAL	\$	11,575,214	\$	7,000,032	

Both the unadjusted price of \$ 96.299657 and the unadjusted accrued interest of \$ 0.31250 were adjusted by an index ratio of 1.03603, for the period from October 15, 2004, through October 28, 2005.

Median yield 1.690%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 1.600%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 11,575,214 / 7,000,032 = 1.65

- 1/ This factor is used to calculate the Adjusted Values for any TIIN face amount and will be maintained to 2-decimals on Book-entry systems.
- 2/ Awards to TREASURY DIRECT = \$24,923,000