

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE	CONTACT:	Office of Financing
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RESULTS OF TREASURY'S AUCTION OF 10-YEAR INFLATION-INDEXED NOTES

Interest Rate:	2%	Issue Date:	July 15, 2004
Series:	D-2014	Dated Date:	July 15, 2004
CUSIP No:	912828CP3	Maturity Date:	July 15, 2014
TIIN Conversion	Factor per \$1,000 =	5.305130693 1/	

High Yield: 2.020% Price: 99.820

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 67.46%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted		
Competitive Noncompetitive FIMA (noncompetitive)	 \$	18,742,570 121,882 0	 \$	9,878,159 121,882 0	
SUBTOTAL		18,864,452		10,000,041	2/
Federal Reserve		0		0	
TOTAL	\$	18,864,452	 \$	10,000,041	

Median yield 1.960%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 1.898%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 18,864,452 / 10,000,041 = 1.89

1/ This factor is used to calculate the Adjusted Values for any TIIN face
 amount and will be maintained to 2-decimals on Book-entry systems.
2/ Avanda to TREASURY DIRECT = \$44,789,000

2/ Awards to TREASURY DIRECT = \$44,788,000