## PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE April 07, 2004

CONTACT: Office of Financing

202-691-3550

RESULTS OF TREASURY'S AUCTION OF 9-YR 9-MO INFLATION-INDEXED NOTES

This issue is a reopening of an inflation-indexed note originally issued January 15, 2004.

Interest Rate: 2% Issue Date: April 15, 2004
Series: A-2014 Dated Date: January 15, 2004
CUSIP No: 912828BW9 Maturity Date: January 15, 2014

TIIN Conversion Factor per \$1,000 = 5.412011277 1/

High Yield: 1.809% Adjusted Price: 102.189

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 30.62%. All tenders at lower yields were accepted in full.

Adjusted accrued interest of \$ 5.02415 per \$1,000 must be paid for the period from January 15, 2004 to April 15, 2004.

## AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted		
Competitive Noncompetitive FIMA (noncompetitive)	\$	15,836,980 165,558 0	\$	8,834,460 165,558 0	
SUBTOTAL		16,002,538		9,000,018	2/
Federal Reserve		0		0	
TOTAL	\$	16,002,538	\$	9,000,018	

Both the unadjusted price of \$101.698 and the unadjusted accrued interest of \$ 5.00000 were adjusted by an index ratio of 1.00483, for the period from January 15, 2004, through April 15, 2004.

Median yield 1.709%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 1.490%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 16,002,538 / 9,000,018 = 1.78

- 1/ This factor is used to calculate the Adjusted Values for any TIIN face amount and will be maintained to 2-decimals on Book-entry systems.
- 2/ Awards to TREASURY DIRECT = \$50,573,000