

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE January 08, 2004

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RESULTS OF TREASURY'S AUCTION OF 10-YEAR INFLATION-INDEXED NOTES

Interest Rate:	2%	Issue Date:	January 15, 2004
Series:	A-2014	Dated Date:	January 15, 2004
CUSIP No:	912828BW9	Maturity Date:	January 15, 2014
TIIN Conversion	Factor per \$1,000 =	5.412011277 1/	

High Yield: 2.019% Price: 99.829

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 67.02%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted		
Competitive Noncompetitive FIMA (noncompetitive)	 \$	23,111,250 247,691 0	\$	11,752,310 247,691 0	
SUBTOTAL		23,358,941		12,000,001	2/
Federal Reserve		0		0	
TOTAL	 \$	23,358,941	\$	12,000,001	

Median yield 1.929%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 1.850%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 23,358,941 / 12,000,001 = 1.95

1/ This factor is used to calculate the Adjusted Values for any TIIN face amount and will be maintained to 2-decimals on Book-entry systems. 2/ Awards to TREASURY DIRECT = \$69,018,000