PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

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RESULTS OF TREASURY'S AUCTION OF 10-YEAR INFLATION-INDEXED NOTES

TIIN Conversion Factor per \$1,000 = 8.342602892 1/

High Yield: 3.099% Price: 99.154

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 81.62%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	21,574,406 285,905 0	\$	8,714,096 285,905 0
SUBTOTAL		21,860,311		9,000,001 2/
Federal Reserve		1,010,394		1,010,394
TOTAL	\$	22,870,705	\$	10,010,395

Median yield 3.049%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 3.000%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 21,860,311 / 9,000,001 = 2.43

- 1/ This factor is used to calculate the Adjusted Values for any TIIN face amount and will be maintained to 2-decimals on Book-entry systems.
- 2/ Awards to TREASURY DIRECT = \$90,782,000

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