



FOR IMMEDIATE RELEASE  
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TREASURY DEBT BUYBACK OPERATION RESULTS

Today, Treasury completed a debt buyback (redemption) operation for \$1,250 million par of its outstanding callable issues. A total of 10 callable issues with final maturity between February 2010 and November 2014 were eligible for this operation. The settlement date for this operation will be December 24, 2001. Summary results of this operation are presented below.

(amounts in millions)

|  |         |
|--|---------|
| Offers Received (Par Amount):  | \$4,906 |
| Offers Accepted (Par Amount):  | 1,250   |
| Total Price Paid for Issues<br>(Less Accrued Interest):                      | 1,738   |
| Number of Issues Eligible:   |         |
| For Operation:   | 10      |
| For Which Offers were Accepted:  | 3       |
| Weighted Average Yield to Call<br>of all Accepted Offers (%):                | 4.965   |
| Weighted Average Maturity to Call<br>for all Accepted Securities (in years): | 6.9     |

Details for each issue accompany this release.