

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: March 30, 2000  
Maturity Date: June 29, 2000  
CUSIP Number: 912795EC1

High Rate: 5.720% Investment Rate 1/: 5.885% Price: 98.554

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 15%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 25,270,349	\$ 6,940,194
Noncompetitive	1,343,697	1,343,697
PUBLIC SUBTOTAL	26,614,046	8,283,891 2/
Foreign Official Refunded	216,600	216,600
SUBTOTAL	26,830,646	8,500,491
Federal Reserve	7,334,000	7,334,000
Foreign Official Add-On	0	0
TOTAL	\$ 34,164,646	\$ 15,834,491

Median rate 5.700%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.680%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 26,614,046 / 8,283,891 = 3.21

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,039,691,000

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